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# Message Text

PAGE 01 STATE 159845

47
ORIGIN COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 R

66608
DRAFTED BY: COM/BIC/CAGNE: CLOUSTAUNAU:SDW
APPROVED BY: EB/OCA/CM: LKLIEFORTH
COM/BIC/CAGNE: PBHALE
NEA/ARP: GQLUNSDEN (INFO)
---------- 092483
P 081454Z JUL 75
FM SECSTATE WASHDC
TO AMEMBASSY ABU DHABI PRIORITY

LIMITED OFFICIAL USE STATE 159845

E.O. 11652: N/A
TAGS: BEXP, BGEN, TC
SUBJECT: PEAVY AND TOWSON - ROAD PROJECT

REF: (A) ABU DHABI 1370
(B) STATE 152763

1. CONTACT WITH TOWSON JULY 3 INDICATED HE HAD INFO AS REPORTED REF A. MAHHOUK IS HIS ONLY SOURCE OF INFO, HOWEVER, AND TOWSON BELIEVES MAHHOUK TENDS TO REPORT WISHFUL THINKING RATHER THAN REALITY. WOULD APPRECIATE EMBASSY MENTIONING ITS SOURCE OF INFO ON THIS.

2. FYI: PEAVY AND TOWSON BID PROJECT WITH MAHHOUK WITH UNDERSTANDING THAT LATTER WOULD ARRANGE FINANCING. MAHHOUK APPARENTLY TURNED OUT TO BE OVER EXTENDED. ACCORDING TO TOWSON, PWD UPPING BOND REQUIREMENT TO 20 PERCENT PUT COMPANY AND MAHHOUK IN WORSE BIND AND ALSO MADE BANKS SUSPICIOUS AND MONEY EVEN MORE DIFFICULT TO OBTAIN.

3. TOWSON INTEREST IN PROJECT HAS WANED DUE TO DIFFICULTIES WHICH HAVE ARISEN. HE IS CURRENTLY WILLING GIVE UP PROJECT IF COULD DO SO WITHOUT GIVING UP BID BOND.
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THIS AMOUNTS TO ABOUT 75,000 DOLLARS AND LOSING IT WOULD PUT COMPANY IN SERIOUS TROUBLE.

4. USDOC HAS NO FURTHER OUTSIDE INFO ON COMPANY.

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IMPRESSION LEFT BY DISCUSSIONS WITH TOWSON IS THAT COMPANY
IS SOLVENT, BUT HAS LITTLE ROOM TO MANEUVER. THEY
ARE CURRENTLY WORKING ON SMALL PROJECT IN ABU DHABI.

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<< END OF DOCUMENT >>

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# Message Attributes

**Automatic Decaptioning:** X
**Capture Date:** 26 AUG 1999
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** n/a
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 08 JUL 1975
**Decaption Date:** 01 JAN 1960
**Decaption Note:**
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Authority:** greeneet
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 28 MAY 2004
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
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**Film Number:** D750235-0564
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**Original Previous Classification:** n/a
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**Previous Handling Restrictions:** n/a
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**Secure:** OPEN
**Status:** NATIVE
**Subject:** n/a
**TAGS:** BEXP, BGEN, TC
**To:** ABU DHABI
**Type:** TE
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